

# Tax Preparation Services



<https://www.turbotax.com>

TurboTax makes it easier and more affordable for your employees to prepare and file their tax returns –at a special discount



## Why TurboTax?

**TurboTax** provides affordable do-it-yourself and assisted tax preparation services. Through Fidelity, they are one option to help employees with preparing and filing their tax return.

- As America's leader in tax preparation, more federal returns are prepared with TurboTax than any other tax preparation provider
- Easy and simplified online experience
- Available for federal returns and all states that require state returns
- A suite of tax preparation products available at different price points to meet employees varying complexity needs (from simple for free file to complex such as real estate investment or small business ownership)



## Benefit to Employees

Employees can use TurboTax as one option to prepare their tax returns along with the added benefits of:

- Through Fidelity, discounts of 25% off TurboTax federal products
- Access to TurboTax Live products for year-round, unlimited tax advice from CPAs and Enrolled Agents
- Easily import W-2s by taking pictures on your phone to upload
- TurboTax's [maximum refund guarantee](#)
- Access to free edition of TurboTax for simple returns



## Benefit to Employers

Provides employees with access to tax preparation services.

- Discounts on TurboTax of 25% off federal products), courtesy of Fidelity's negotiated rates
- Appeals to broad employee base to drive employee satisfaction and retention
- No cost to employer

92%

of tax returns are filed electronically\*

TurboTax and Fidelity Investments are independent entities and are not legally affiliated.

\*IRS 2022 statistics: <https://www.irs.gov/newsroom/filing-season-statistics-for-week-ending-october-28-2022>

Details are as of January 2023 and are subject to change.

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Approved for use in Advisor and 401(k) markets. Firm review may apply.

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## Executive overview

TurboTax, owned by Intuit, is a leader in the tax preparation services industry and provides easy access for consumers to help them in preparing and filing federal and state tax returns online. They have been providing tax preparation assistance since the mid 1980's.

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## Data security & privacy

Please refer to TurboTax's privacy policy ([linked here](#)).

This website is not affiliated with Fidelity Brokerage Services LLC or any of its affiliates and the 3<sup>rd</sup> party is solely responsible for the information and services it provides.

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## Employee experience

The Financial Wellness experience will include a direct link to TurboTax. These links will prompt users with a leaving site message before directing them to a custom landing page that welcomes Fidelity users. For more information on how we link to third parties, please see the Financial Wellness Service Overview.

TurboTax may email, text, or call employees if the employees chooses to engage with TurboTax.

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## Data & reporting

Fidelity will not send any personal data to TurboTax. All personal data will be entered by employees directly on TurboTax's site. Fidelity may send TurboTax an anonymized client indicator for each employee that follows a link to TurboTax's site. This indicator will enable Fidelity to report on aggregated, anonymous data. For more information about data and reporting, please see the Financial Wellness Service Overview.

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## Cost to employees

Employees will receive best-in-class discounts off tax preparation services at TurboTax if they utilize the link from NetBenefits.

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## Fidelity compensation

Fidelity will not receive compensation from TurboTax.